

SCHOOL BOARD FINANCE AND MONITORING FISCAL HEALTH

West Virginia School Board Association

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Where Do We Stand Now?

- The collective fiscal health of county school boards in West Virginia has never looked better.
- Really?
- Yes, and No.
- Conflicting Signals




Where Do We Stand Now?

- ESSERF/ARP
- HB 206
- Declining Enrollment
- Changing Tax Base
- High Rate of Inflation
- Supply Chain Issues
- Personnel Shortages
- Competition



Fiduciary Responsibility

- When it considers the annual budget, the School Board consideration must include impact on educational programs, as well as impact on the taxpayers. A good school board also makes sure the school budget protects the future fiscal integrity of the district.



What is a Budget?

- ▶ Balanced Budget?
- ▶ Wisely Managing Resources?
- ▶ Planning for the Future?
- ▶ Statutory Component?
- ▶ A document with numbers prepared by school board treasurer?
- ▶ It is a necessary tool to guide the school system.
- ▶ It is not just an annual event.



WV Code 18-9b-17

- ▶ A county board of education and a county superintendent shall comply with the instructions of the state board of school finance and shall perform the duties required of them in accordance with the provisions of this article.



Superintendent

- 18-4-10
- The county superintendent shall:
(1) Act as the chief executive officer of the county board.....
and, under the direction of the state board, execute all its education policies.



Treasurer

- 18-9-6
- The treasurer is the fiscal officer of the board, or an employee commonly designated as the person in charge of the financial affairs of the county board.



How Do They Interact?

- Board of Education
- Superintendent –
Administrative Degree
- Treasurer – Business Degree;
CPA
- Other Stakeholders – Other
Administrators, Employees,
Public



Budgeting

- Budgeting is the accepted method for governments to allocate scarce resources to demanded services.



Budgeting

- As a result, it is a powerful tool and one of the most important governmental processes...
- As the focal point for key resource decisions, the budget process can help governments make better financial and program decisions, improve operations, and enhance relations with citizens and stakeholders. -- National Advisory Council on State and Local Budgeting -



Budget – Primary Purpose

- To translate the school district's educational priorities into program and financial terms—within available fiscal resources and legal constraints.
- Budget planning is a deliberate action.
- It should provide a perspective on what has been done, what is now being done and what should be done in relationship to available resources.
- Completion of the budget document does not terminate the planning process. Constant monitoring and updating is necessary.



Where It Really Matters

- Goals, Vision, Mission
- Needs Identified – How?
- Needs versus Wants -- How?
- Programs
- Revenues (available resources)
- Expenditures
- Trends -- Present, Past, Future



Primary Revenue Sources

- Local
- State
- Federal



Revenue


Local Tax Sources

- Regular Levy
- Local Share
- Excess Levy
- Other Levies
- Other



Regular Tax Levy

- Legislature sets regular levy rates
- Statutory Requirements/Timelines
- Local Share – Requirements



Excess Levy

- ❑ Approximately 43 out of 55 Counties
- ❑ Communicate Needs
- ❑ It Can Not be Driven by the Board Members or by Administration



Revenue

State Tax Sources

- State Aid – Driven by Enrollment
- State Grants
 - Special Education
 - Alternative Education
- – School Building Authority
- – Technology Allocations
- -- Other



State Funding - Enrollment

- Enrollment is the engine that drives state funding.
- Trends, Projections...
- 1st Month Enrollment (September)
- 2nd Month Enrollment (October) – Snapshot
- Certified List



Preliminary/Final Computations

- Generated by the WVDE Office of School Finance
- Preliminary Usually Available in December
- Very Important
- State Funding Formula



State Funding Formula

- Step 1 – Allowance for Professional Educators -- Approximately 1 position per 14 students.
- Step 2 – Allowance for Service Personnel – Approximately 1 position per 22 students
- Step 3 – Allowance for Fixed Costs
- Step 4 – Allowance for Transportation



State Funding Formula

- Step 5 – Allowance for Professional Student Support Personnel
- Step 6a – Allowance for Other Current Expense
- Step 6b – Allowance for Professional Personnel Substitute Costs
- Step 6c – Allowance for Service Personnel Substitute Costs
- Step 6d – Allowance for Faculty Senates



State Funding Formula

- Step 7(a) – Allowance for Improvement of Instructional Programs
- Step 7b – Allowance For Improvement of Instructional Technology – Local Share
- Step 7c – Allowance for Advanced Placement/Dual Credit Programs
- Step 7d – Allowance for Teacher/Leader Induction and Professional Growth
- Step 8 -- Total Basic Program Allowance



State Funding Formula

- Step 9 – Local Share – Subtract 85% of Local **Regular** Property Tax Levy
- Be Aware of Assessed Valuation Requirements
- Step 10 – Basic State Allowance for County Boards

**PUBLIC SCHOOL SUPPORT PROGRAM
SUMMARY OF BASIC STATE AID ALLOWANCES AND
SELECTED FACTORS ON WHICH ALLOWANCES ARE BASED
PRELIMINARY COMPUTATIONS
FOR THE 2022-23 YEAR**

County	Adjusted Net Exp. On Which Funding Based 2021-22	No. Prof. Ed. Employed SA Eligible 2021-22	Number Prof. Eds. Funded 2022-23	No. Prof. Ed. Employed in Excess of Funded 2021-22	No. Prof. Support Pers. Eligible 2021-22	Number Prof. Support Pers. Funded 2022-23	No. Prof. Pers. Employed in Excess of Funded
Barbour	2,130.00	159.71	153.84	(5.87)	6.50	10.66	4.16
Berkeley	19,716.30	1,472.10	1,432.50	(39.54)	63.70	98.72	15.02
Boone	3,218.75	227.56	233.08	(23.87)	12.00	18.00	4.06
Bracon	1,722.00	122.56	124.13	1.58	3.00	8.61	0.61
Brooke	2,573.00	196.96	188.17	(3.82)	-	12.88	12.88
Cabell	11,094.04	901.50	844.80	(56.70)	66.02	58.42	(8.60)
Calloway	1,132.43	84.43	85.27	0.84	3.00	5.66	2.66
Clay	1,854.00	130.70	120.33	(10.43)	3.00	8.27	5.27
Dodds	1,267.06	118.00	92.70	(25.24)	8.00	27.89	(15.89)
Fayette	5,538.89	382.48	402.13	9.65	21.00	27.89	6.89
Gilmer	1,163.70	76.50	81.46	4.96	4.50	5.82	1.32
Grant	1,618.27	125.43	121.87	(3.49)	5.80	8.06	2.26
Greenbrier	4,881.21	297.61	338.44	40.83	17.50	23.31	5.81
Hampshire	2,807.86	220.05	204.27	(15.78)	11.50	14.04	2.54
Hancock	3,071.26	288.00	265.43	(22.57)	18.00	18.36	0.36
Hart	2,126.32	163.50	152.17	(11.33)	8.00	10.83	2.83
Harrison	9,008.54	780.00	724.43	(55.57)	38.00	49.99	11.99
Jackson	4,115.84	322.70	303.66	(19.04)	22.00	20.58	(1.42)
Jefferson	8,632.18	642.50	618.87	(23.63)	35.51	43.06	7.55
Kanawha	24,521.14	1,727.13	1,772.98	45.75	128.32	122.61	(6.71)
Lewis	2,445.13	201.00	175.26	(25.74)	11.00	12.23	1.23
Lincoln	3,072.08	237.00	223.03	(14.57)	12.00	15.36	3.36
Logan	5,151.88	388.80	373.25	(15.55)	20.90	25.76	4.86
Macon	7,375.39	584.54	593.24	8.70	31.00	38.88	7.88
Marshall	4,287.24	381.80	310.61	(71.19)	27.00	21.44	(5.56)
Mason	3,865.16	283.50	280.61	(2.89)	15.50	19.33	3.83
McDowell	2,568.42	191.92	188.13	(3.79)	10.00	12.78	2.78
Mercer	8,005.23	626.45	622.16	(4.29)	40.00	43.03	3.03
Mineral	3,078.29	303.57	288.23	(15.34)	18.97	19.89	0.92
Mingo	3,797.26	282.70	275.66	(7.04)	14.66	18.99	4.33
Monongalia	11,294.27	828.75	816.58	(12.17)	52.50	58.47	5.97
Monroe	1,825.28	118.87	118.24	(0.63)	8.00	8.13	(0.17)
Morgan	2,210.20	162.54	158.63	(3.91)	10.00	11.01	1.01
Nicholas	3,440.46	291.40	249.78	(11.62)	17.50	17.20	(0.30)
Ohio	5,023.00	413.25	363.16	(50.09)	21.00	25.12	4.12
Panhandle	1,400.00	89.40	100.13	10.73	6.00	7.00	1.00
Pleasants	1,218.09	105.50	97.41	(8.09)	6.00	6.06	0.06
Pocahontas	1,400.00	96.38	101.85	5.47	5.00	7.00	2.00
Preston	4,224.16	303.96	303.67	(0.29)	18.00	21.12	3.12
Putnam	9,135.32	688.30	680.48	(7.82)	41.00	46.68	5.68
Raleigh	10,868.33	811.90	788.69	(23.21)	52.50	54.28	1.78
Randolph	3,027.65	255.09	263.69	8.60	21.00	18.14	(2.86)
Ritchie	1,400.00	110.25	97.05	(13.20)	6.00	7.00	1.00
Roane	1,783.14	130.35	125.00	(5.35)	8.00	8.97	0.97
Summers	1,400.00	98.55	101.85	3.30	6.50	7.00	0.50
Taylor	2,256.30	169.15	162.85	(6.30)	10.00	11.28	1.28
Tucker	1,286.00	82.63	92.10	9.47	5.00	6.33	1.33
Tyler	1,388.86	112.46	98.85	(13.61)	4.00	6.94	2.94
Upshur	4,015.04	295.99	283.96	(12.03)	19.50	20.08	0.58
Wayne	6,300.28	498.50	456.48	(42.02)	35.00	31.50	(3.50)
Webster	1,400.00	94.89	101.85	6.96	7.17	7.00	(0.17)
Weber	2,254.13	167.75	161.86	(5.89)	10.00	11.27	(1.73)
Wirt	1,146.43	86.78	83.33	(3.45)	5.00	5.73	0.73
Wood	11,873.27	866.72	868.44	1.72	63.00	59.37	(3.63)
Wyoming	3,576.88	270.20	259.68	(10.52)	15.00	17.88	2.88
State	254,638.33	18,078.59	18,444.43	(365.84)	1,149.83	1,273.22	123.39

Note: The total basic program allowance includes steps 1-7 only, not any other allowances under the Public School Support Program.

PUBLIC SCHOOL SUPPORT PROGRAM
SUMMARY OF BASIC STATE AID ALLOWANCES AND
SELECTED FACTORS ON WHICH ALLOWANCES ARE BASED
PRELIMINARY COMPUTATIONS
FOR THE 2022-23 YEAR


County	No. SP Employed 2021-22	Number Service PERS. Funded 2021-22	No. SP Employed in Excess of Funded	Total Basic Program Allowance	Local Share	Other Adjustments	Basic State Aid Allowance (Prel Comp)
Barbour	96.07	96.90	(1.17)	\$ 14,384,321	\$ (3,890,001)	\$ -	\$ 10,514,420
Berkeley	972.62	899.38	(73.24)	122,431,336	(27,487,294)	(874,150)	94,069,922
Boone	173.21	145.17	(28.04)	20,692,667	(4,311,227)	133,181	16,474,510
Brazton	91.14	78.96	(12.48)	11,414,616	(3,702,236)	-	7,712,077
Brooke	144.02	113.22	(30.79)	16,247,866	(7,880,213)	(28,003)	8,339,140
Calhoun	613.80	513.77	(100.03)	73,727,874	(19,046,634)	-	54,682,340
Callahan	53.52	52.75	(0.77)	7,751,311	(1,151,707)	-	6,599,604
Clay	88.19	75.50	(12.69)	11,378,274	(1,138,280)	-	10,239,994
Doddridge	80.60	58.24	(28.17)	8,558,861	(8,558,861)	-	-
Fayette	263.82	249.81	(13.61)	36,857,555	(7,146,187)	(52,173)	28,660,195
Geneer	53.79	52.14	(1.64)	7,510,472	(1,619,318)	-	5,891,154
Grant	59.14	75.29	16.16	11,374,474	(6,004,900)	-	5,369,574
Gretnaker	265.81	212.92	(52.89)	30,400,850	(8,283,705)	-	22,107,145
Hampshire	146.00	128.26	(18.74)	18,810,080	(8,266,534)	-	12,530,546
Hancock	205.50	161.43	(44.07)	22,882,368	(5,628,866)	(6,566)	17,016,975
Hardy	104.44	96.32	(8.13)	14,053,052	(4,883,727)	-	9,169,325
Harrison	506.10	440.45	(66.65)	62,684,067	(20,122,813)	-	42,561,254
Jackson	225.14	187.19	(37.95)	28,851,775	(7,640,048)	28,118	19,239,845
Jefferson	478.27	377.74	(101.54)	53,414,562	(17,332,085)	-	36,082,477
Kanawha	1,218.10	1,078.19	(139.91)	150,632,338	(48,011,360)	-	101,520,938
Lewis	138.33	109.55	(28.80)	15,774,355	(4,875,343)	-	10,899,012
Lincoln	104.08	138.59	32.53	22,268,582	(2,208,779)	960	18,075,383
Logan	287.95	238.41	(68.54)	32,788,006	(6,577,000)	-	26,211,046
Marion	463.41	324.30	(139.11)	46,740,884	(12,228,582)	-	33,511,322
Marshall	291.00	190.91	(100.74)	26,750,953	(23,033,897)	(17,355)	2,709,331
Mason	204.70	174.32	(30.47)	24,740,594	(5,013,918)	-	19,128,676
McDowell	80.62	118.87	38.25	17,218,278	(3,814,387)	-	13,393,891
Mercer	440.47	378.37	(62.10)	53,283,021	(9,837,368)	(4,901)	43,341,152
Mineral	207.68	177.16	(30.54)	26,123,292	(5,244,551)	-	20,878,741
Mingo	197.47	171.26	(26.21)	24,057,538	(3,982,750)	-	20,874,788
Monongalia	554.12	498.81	(57.51)	71,022,630	(28,891,973)	(1,044,057)	41,285,900
Monroe	80.88	74.24	(6.63)	10,680,510	(2,253,464)	-	8,733,085
Morgan	106.64	90.05	(7.46)	14,400,611	(4,752,503)	(126)	9,656,979
Nicholas	177.34	155.17	(22.17)	22,227,757	(4,708,493)	-	17,519,264
Ohio	279.02	220.86	(58.06)	31,795,407	(12,037,111)	-	19,758,296
Pendleton	61.75	63.40	1.65	9,149,998	(3,318,012)	-	5,833,986
Pleasants	72.03	57.45	(14.58)	8,343,558	(2,868,026)	(702,030)	4,742,602
Pocahontas	70.08	63.95	(6.14)	9,690,211	(3,462,314)	-	6,216,997
Preston	182.20	180.51	(1.69)	27,626,212	(7,638,722)	-	20,887,490
Putnam	461.95	401.68	(60.27)	58,827,841	(15,486,842)	-	41,132,947
Raleigh	547.16	483.52	(63.64)	68,257,890	(15,894,020)	(8,052)	52,547,181
Randolph	184.33	165.71	(18.62)	24,090,845	(7,398,741)	(18,468)	16,753,908
Ritchie	82.82	62.81	(20.21)	9,217,500	(4,685,107)	50,862	4,522,368
Roane	89.85	80.35	(9.50)	11,721,536	(2,946,032)	-	9,072,504
Summers	67.43	63.95	(3.47)	9,154,025	(2,787,078)	-	6,366,947
Taylor	113.05	100.14	(12.91)	14,063,070	(4,593,348)	-	10,079,722
Tucker	52.41	57.83	5.43	8,478,110	(3,206,072)	(80,722)	5,102,316
Tyler	90.25	62.83	(27.42)	9,178,772	(8,875,123)	-	301,649
Upshur	191.57	179.80	(11.77)	28,190,361	(5,588,016)	(8,862)	20,594,383
Wayne	306.40	280.55	(65.85)	40,306,028	(8,890,562)	-	33,416,399
Webster	64.54	63.95	(0.58)	9,405,954	(1,465,706)	-	7,910,185
Wetzel	183.23	163.10	(20.13)	14,489,854	(11,971,480)	496,881	3,094,346
Wirt	58.38	52.32	(6.04)	7,422,045	(656,330)	-	6,465,715
Wood	587.68	522.07	(65.61)	73,767,735	(18,078,043)	(282,874)	56,396,038
Wyoming	202.96	161.32	(41.64)	23,019,427	(4,374,861)	-	18,644,706
State	13,240.41	11,334.02	(1,906.39)	\$ 1,519,815,040	\$ (473,887,218)	\$ (2,397,711)	\$ 1,143,720,120

Note: The total basic program allowance includes steps 1-7 only, not any other allowances under the Public School Support Program.

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SUMMARY OF BASIC STATE AID ALLOWANCES AND
SELECTED FACTORS ON WHICH ALLOWANCES ARE BASED
BASED ON THE PRELIMINARY STATE AID COMPUTATIONS
SORTED BY TOTAL PROGRAM ALLOWANCE
FOR THE 2022-23 YEAR**

Cl. County	Number Prof. Educ. Funded	Number Prof. Support Pers. Funded	Number Service Pers. Funded	Total Basic Program Allowance	Local Share	Other Adjustments	Basic State Aid Allowance (Pref Comps)
1 Karawaha	1,772.86	122.61	1,076.19	\$ 150,532,329	\$ (49,011,360)	\$ -	\$ 101,520,939
2 Berkeley	1,432.66	98.72	846.38	122,431,336	(27,467,264)	(874,150)	94,098,922
3 Wood	856.44	59.37	522.07	73,767,756	(18,078,043)	(292,074)	55,389,639
4 Cabell	844.80	58.42	513.77	73,027,974	(19,045,634)	-	54,882,340
5 Monongalia	816.58	56.47	498.61	71,022,830	(28,661,973)	(1,044,367)	41,285,900
6 Raleigh	780.69	54.20	483.52	68,257,699	(15,694,020)	(10,488)	52,547,181
7 Harrison	724.43	48.99	440.46	62,684,097	(20,122,813)	(10,488)	42,561,254
8 Putnam	680.48	45.98	401.69	56,827,841	(15,566,842)	(8,052)	41,132,047
9 Jefferson	618.87	43.06	377.74	53,414,662	(17,332,065)	-	36,082,677
10 Mercer	622.16	43.03	378.37	53,283,021	(9,937,366)	(4,301)	43,341,152
11 Marion	533.24	36.88	324.30	45,740,884	(12,229,582)	-	33,511,322
12 Wayne	456.46	31.50	280.95	40,306,928	(6,800,582)	-	33,416,306
13 Fayette	402.13	27.86	249.51	35,857,555	(7,145,187)	(52,173)	28,660,195
14 Logan	373.25	25.76	229.41	32,788,906	(6,577,060)	-	26,211,846
15 Ohio	363.18	25.12	220.86	31,705,467	(12,037,111)	-	19,756,286
16 Greenbrier	338.44	23.31	212.92	30,460,859	(8,283,705)	-	22,167,145
17 Preston	306.67	21.12	180.51	27,928,212	(7,038,722)	-	20,887,490
18 Jackson	303.06	20.59	187.19	26,851,775	(7,640,046)	28,118	19,239,845
19 Marshall	310.61	21.44	190.91	26,750,553	(23,933,807)	(17,365)	2,790,331
20 Upshur	293.85	20.08	176.80	26,190,427	(5,589,018)	(6,062)	20,594,383
21 Mineral	289.23	19.89	177.15	26,123,282	(5,244,551)	-	20,878,741
22 Mason	280.81	19.33	174.32	24,740,584	(5,613,916)	-	19,126,678
23 Mingo	275.68	18.99	171.26	24,667,538	(3,862,750)	-	20,804,788
24 Randolph	263.60	18.14	165.71	24,060,845	(7,398,741)	-	16,753,996
25 Wyoming	259.88	17.88	161.32	23,019,427	(4,374,661)	59,892	18,644,766
26 Hancock	265.43	18.36	161.43	22,952,398	(5,928,859)	(6,598)	17,016,973
27 Nicholas	249.78	17.20	155.17	22,227,757	(4,708,483)	-	17,519,264
28 Boone	233.88	16.09	145.17	20,652,557	(4,311,227)	133,180	16,474,510
29 Lincoln	223.03	15.36	138.55	20,283,582	(2,208,779)	590	18,075,393
30 Hampshire	204.27	14.04	128.28	18,818,080	(6,285,534)	-	12,530,546
31 McDowell	186.13	12.79	116.87	17,218,278	(3,814,387)	-	13,303,891
32 Brooke	180.17	12.88	113.22	16,247,956	(7,880,213)	-	8,366,140
33 Lewis	175.26	12.23	109.53	15,774,355	(4,875,343)	-	10,899,012
34 Taylor	162.85	11.28	100.14	14,663,970	(4,583,348)	-	10,079,722
35 Wetzell	161.68	11.27	101.10	14,486,864	(11,871,489)	495,881	3,084,346
36 Morgan	158.83	11.01	99.05	14,409,611	(4,752,503)	-	9,656,976
37 Barbour	163.84	10.85	95.80	14,384,321	(3,866,901)	(126)	10,514,420
38 Hardy	152.17	10.63	96.32	14,053,052	(4,883,727)	-	9,169,325
39 Roane	125.00	8.97	80.35	11,721,598	(2,649,032)	-	9,072,504
40 Braxton	124.13	8.61	78.68	11,414,916	(3,702,239)	-	7,712,677
41 Clay	120.33	8.27	76.50	11,378,274	(1,138,280)	-	10,239,994
42 Grant	121.97	8.09	75.20	11,374,474	(6,004,900)	-	5,369,574
43 Monroe	118.24	8.13	74.24	10,988,519	(2,253,454)	-	8,733,965
44 Pocahontas	101.85	7.00	63.85	9,689,211	(3,452,314)	-	6,236,897
45 Webster	101.85	7.00	63.85	9,405,854	(1,485,769)	-	7,919,185
46 Ritchie	97.05	7.08	62.61	9,217,500	(4,895,107)	-	4,522,393
47 Tyler	98.85	6.94	62.83	8,176,772	(8,875,125)	-	301,649
48 Summers	101.85	7.00	63.85	9,154,025	(2,787,076)	-	6,366,947
49 Pendleton	100.13	7.00	63.40	8,149,988	(3,316,012)	-	5,833,988
50 Doddridge	92.76	6.44	58.34	8,558,881	(6,559,881)	-	-
51 Tucker	92.10	6.33	57.83	8,478,110	(3,285,072)	(80,722)	5,102,316
52 Pleasants	97.41	6.09	57.46	8,343,558	(2,898,026)	(702,030)	4,742,602
53 Calhoun	86.27	5.66	52.75	7,751,311	(1,151,707)	-	6,599,604
54 Gilmer	81.46	5.82	52.14	7,810,472	(1,619,318)	-	5,891,154
55 Wirt	83.33	5.73	52.32	7,422,045	(656,390)	-	6,465,715
- State	18,444.43	1,273.22	11,334.02	\$ 1,619,815,049	\$ (473,897,216)	\$ (2,387,711)	\$ 1,143,720,120


Note: The total basic program allowance includes steps 1 - 7 only, not any other allowances under the Public School Support Program.
OSF
12/15/21
Comps Summary 23 Prel



Revenue

Federal Tax Sources
Programs

- Special Education
- Title 1, Title 2, etc.
- Child Nutrition
- E-Rate
- Medicaid



Revenue

Federal Tax Sources
Programs

- ESSERF
- ARP



Expenditures

- Personnel
- 80 to 90 Percent of Expenditures
- Think Through Personnel Actions Carefully
- Superintendent Makes Recommendations
- Annual Expense



Expenditures

- Personnel
- Operations
- Utilities, Textbooks, Supplies, Equipment, Maintenance, Capital Improvements, Transportation
- Fixed
- Variable

DATE - 5/15/18		PENDLETON COUNTY SCHOOLS		PAGE 1
TIME - 15:34:15		PROPOSED BUDGET - REVENUE		
PROG - GNL570		FUND 11 COUNTY		
REPT - PROBUDREV		June 30, 2019		
ACCOUNT NUMBER / TITLE	BUDGET FY 2019	BUDGET FY 2018		
PROJECT 00000 UNRESTRICTED PROJECTS				
XX.XXXXX.00772.XXX.XXX.XXXX.XXXX.XX UNRESERVED - UNASSIGNED	30,000.00	3,000.00-		
XX.XXXXX.01111.XXX.XXX.XXXX.XXXX.XX AD VALOREM - REG LEVY CY	2,557,121.00	2,399,394.00	13	
XX.XXXXX.01115.XXX.XXX.XXXX.XXXX.XX AD VALOREM REG LEVY - FY	100,000.00	100,000.00		
XX.XXXXX.01121.XXX.XXX.XXXX.XXXX.XX IRP FEES	30,000.00	30,000.00		
XX.XXXXX.01511.XXX.XXX.XXXX.XXXX.XX ERNS/INTRS-BANK ACCOUNTS	1,500.00	1,500.00		
XX.XXXXX.01984.XXX.XXX.XXXX.XXXX.XX FROM SCHOOLS	10,000.00	10,000.00		
XX.XXXXX.01989.XXX.XXX.XXXX.XXXX.XX OTHER	30,000.00	44,693.00		
XX.XXXXX.03111.XXX.XXX.XXXX.XXXX.XX BASIC STATE AID	5,191,577.00	4,951,985.00	14	
XX.XXXXX.03191.XXX.XXX.XXXX.XXXX.XX STATE-OTHER UNRESTRICTED	15,000.00	15,000.00		
XX.XXXXX.03911.XXX.XXX.XXXX.XXXX.XX F/ON BENEF LEA-RETRMT ALL	495,033.00	514,773.00		
XX.XXXXX.03917.XXX.XXX.XXXX.XXXX.XX RETIREMENT ALLOCATION	1,387,031.00	1,341,600.00		
XX.XXXXX.03918.XXX.XXX.XXXX.XXXX.XX PEIA ALLOCATION	1,213,601.00	1,295,355.00		
XX.XXXXX.04821.XXX.XXX.XXXX.XXXX.XX NAT'L FOREST LAND PAYMENT	90,000.00	90,300.00		
XX.XXXXX.05251.XXX.XXX.XXXX.XXXX.XX INTERFUND XFER FROM SPRV	18,000.00	18,000.00		
XX.00000.XXXXX.XXX.XXX.XXXX.XXXX.XX UNRESTRICTED PROJECTS	11,169,663.00	10,809,600.00		

Page 4 #11 – Redemption of principal – Has decreased dramatically from the FY 17 and FY 16 years, primarily due to restructuring of energy retrofit loan. The payment of debt has fluctuated based upon several factors in recent years. FY 16 was a much larger than normal payment year due to the sale of the old Franklin Elementary School and subsequent need to use part of those proceeds to prepay the principal on the energy lease purchase contract. That prepayment then resulted in a less than normal expenditure for FY 17 as a significant portion of this year's debt was paid in FY 16.

FY 18 was slated to return to "normal" where we would have owed close to \$170,000 in principal on debt, but, thanks to Mr. Loving and Pendleton Community Bank, we now do not face that very significant hurdle.

Page 4 #12 – Total for Fund 11 – General Current Expense Fund (County) – \$11,319,663. This amount is more than last year's but when factoring in approximate amount of salary increase, the budget is approximately level funding compared to FY 18.

Page 8 #13 and #14 – Tax revenue increases as valuations and assessments increase. State aid decreases by a very similar amount, except for FY 19, where the salary and fixed costs for pay raises are added in.

Page 8 # 15 – Total revenue for Fund 11 – General Current Expense – County equals total expenditures of \$11,319,663.

Page 13 #16 – Fund 61 – Special Projects = \$2,064,895, includes \$802,400 for Child Nutrition Program.



Budget Revisions
WV Code 18-9B-10

- ▶ Necessary Throughout the Year
- ▶ Circumstances Change
- ▶ Ask Questions




WV Code 11-8-25

- ▶ Funds expended only for purposes which raised



WV Code 11-8-26

- Unlawful expenditures by local fiscal body
 - A local fiscal body shall not expend money or incur obligations:
 - In an unauthorized manner;
 - For an unauthorized purpose;
 - In excess of the amount allocated to the fund in the levy order;
 - In excess of the funds available for current expenses.




WV Code 11-8-26 (continued)

- ** A local fiscal body or its duly authorized officials shall not be penalized for a casual deficit which does not exceed its approved levy estimate by more than three percent, provided such casual deficit be satisfied in the levy estimate for the succeeding fiscal year..



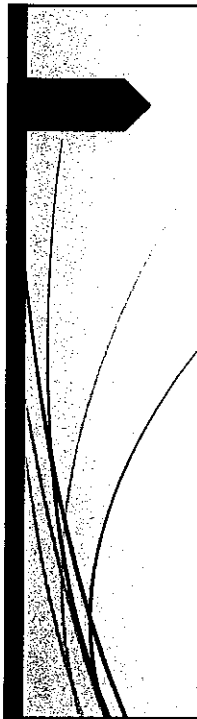
WV Code 18-1-1

(q) "Casual deficit" means a deficit of not more than three percent of the approved levy estimate or a deficit that is nonrecurring from year to year.



18-2e-5

- Whenever a county board has more than a casual deficit, as defined in section one, article one of this chapter, the county board shall submit a plan to the state board specifying the county board's strategy for eliminating the casual deficit. The state board either shall approve or reject the plan.



18-2e-5

- Whenever non-approval status is given to a school system, the state board shall declare a state of emergency in the school system and shall appoint a team of improvement consultants to make recommendations within sixty days of appointment for correcting the emergency.



WV Code 11-8-29


- Personal liability of official participating in unlawful expenditure
- A person who in his official capacity **negligently** participates in the violation of either section twenty-five or section twenty-six of this article shall be personally liable, jointly and severally, for the amount illegally expended.

WV Code 11-8-30

- Recovery of unlawful expenditure from participating official by action; costs
- A person who in his official capacity **negligently** participates in an illegal expenditure may be proceeded against for the recovery of the amount illegally expended. The political subdivision concerned, a taxpayer of the subdivision, the state tax commissioner or a person prejudiced may bring the proceeding.

WV Code 11-8-31

- Criminal liability of official violating provisions of article; proceeding for removal.
- A person who in his official capacity **willfully** violates the provisions of this article shall be guilty of a misdemeanor, and, upon conviction, shall be fined not more than five hundred dollars, **or** confined in jail not more than one year.



WV Code 61-10-15 – Pecuniary Interest Statute

- Certain county officials may not have a financial interest in any amount in a public contract over which their public position gives them voice, influence or control.
- Hardship waivers “may” be granted.
- HB 4642



Monitoring the Fiscal Condition

- Monitoring the financial condition of a school system is a year-round process.
- Reports at Administrative Cabinet Meetings
- Reports at Board Meetings



Ways for Board Members to Stay Informed

- Financial/Budget Updates at Each Board Meeting.
 - Treasurer's Report
 - Budget to Actual Comparative Data
 - Trends
 - Ask Questions



Ways for Board Members to Stay Informed

- Financial/Budget Updates at Each Board Meeting.
 - Approval of the Bills

DATE - 6/21/22
 TIME - 17:13:50
 PROG - GNL.570
 REPT - BOARD OBJECT

PENDLETON COUNTY SCHOOLS
 MONTHLY FINANCIAL REPORT FOR BOE MEMBERS

June 30, 2022

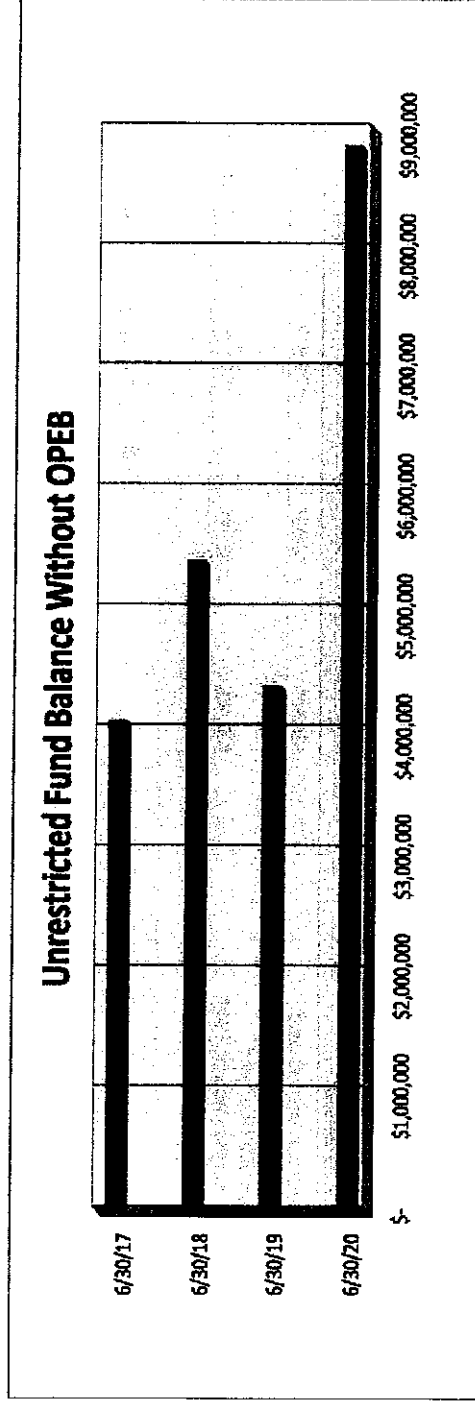
A C C O U N T T I T L E	MONTH TO DATE EXPENSES	YEAR TO DATE EXPENSES	ENCUMBRANCES	BUDGET	BALANCE AVAILABLE
PROFESSIONAL REG SALARY	1,338,919.64	4,352,105.02	.00	4,406,338.86	54,233.84
SERVICE REGULAR SALARY	466,515.93	1,610,764.16	.00	1,631,400.00	20,635.84
PROF SUB REGULAR SALARY	119,085.93	414,458.56	.00	417,600.00	3,141.44
SVC SUB REGULAR SALARY	33,843.72	128,987.56	.00	135,000.00	6,012.44
BOARD MEMBER SALARY	3,520.00	23,040.00	.00	25,100.00	2,060.00
HEALTH/ACCIDENT INSURANCE	344,342.07	1,175,055.79	.00	1,231,855.00	56,799.21
SOCIAL SECURITY	143,043.03	478,917.50	.00	501,100.00	22,182.50
RETIREMENT CONTRIBUTIONS	142,430.86	1,756,041.71	.00	1,823,600.00	67,558.29
UNEMPLOYMENT	.00	.00	.00	12,100.00	12,100.00
WORKERS COMPENSATION	6,750.59	23,743.24	.00	39,800.00	16,056.76
STAFF DEV	54,385.00	10,478.73	1,535.00	14,000.00	1,986.27
OTHER PROFESSIONAL	4,847.56	310,271.99	86,093.12	416,500.00	20,134.89
UTILITIES	4,218.93	37,750.81	.00	38,200.00	449.19
CLEANING	2,124.24	34,469.30	13,833.78	51,600.00	3,296.92
REPAIR MAINTENANCE	24,453.91	110,566.51	47,022.34	162,400.00	4,811.15
RENTALS	3,200.00	18,500.00	7,400.00	36,200.00	10,300.00
CONSTRUCTION SERVICE	67,000.00	399,988.66	.00	404,700.00	4,711.34
STUDENT TRANSPORTATION	17,186.88	79,546.44	.00	95,300.00	15,753.56
INSURANCE	23,657.00	77,383.40	.00	88,900.00	11,516.60
COMMUNICATIONS	4,394.28	50,053.95	7,675.84	75,700.00	17,970.21
ADVERTISING	4,698.11	9,666.80	840.39	19,000.00	8,432.81
TUITION	.00	.00	.00	3,100.00	3,100.00
TRAVEL	4,511.58	19,956.10	7,670.91	45,600.00	17,972.99
MIS. PURCHASED SERVICES	12,088.80	48,391.99	16,282.80	94,600.00	29,925.21
SUPPLIES-GENERAL	30,745.39	279,005.67	63,131.44	369,667.73	27,530.62
ENERGY	28,231.56	345,735.43	.00	376,100.00	30,364.57
SUPPLIES-CLASSROOM	738.15	173,499.29	4,600.00	188,774.02	10,674.73
TECH SUPPLIES	.00	27,930.33	3,899.42	163,030.20	131,200.45
SUPPLIES-VEHICLE	49,404.91	294,993.73	64,086.44	362,800.00	3,719.83
TECHNOLOGY CONTROL LEVEL	105,412.17	312,428.46	6,514.00	320,207.00	1,264.54
BUILDINGS	.00	752,225.00	.00	752,225.00	.00
EQUIPMENT	33,002.51	85,448.28	35,686.00	129,395.00	8,260.72
BUS REPLACEMENT	.00	.00	214,526.00	284,471.85	69,945.85
DUES AND FEES	180.00	2,706.00	.00	3,300.00	594.00
DEBT REPAYMENT	2,970.00	32,670.00	2,970.00	40,468.86	4,828.86
RESERVES	.00	.00	.00	810,174.09	810,174.09
TRANSFERS OUT	.00	196,765.00	.00	196,765.00	.00
REPORT TOTAL	3,067,902.75	13,673,545.41	583,767.48	15,767,072.61	1,509,759.72

**JEFFERSON COUNTY SCHOOLS
FINANCIAL ANALYSIS
FYE 6/30/17 - 6/30/21**

FYE	FYE	FYE	FYE	FYE
6/30/17	6/30/18	6/30/19	6/30/20	6/30/21

FINANCIAL DATA:

Unrestricted Fund Balance without OPEB Liability or Encumbrances	\$ 4,056,284	\$ 5,384,028	\$ 4,339,597	\$ 8,839,465	N/A	(1)(2)
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Excess Levy:

Excess Levy in Effect	Yes	Yes	Yes	Yes	Yes
Percent of maximum	100.00%	100.00%	100.00%	100.00%	100.00%

Projected excess levy gross tax collections	\$ 21,374,969	\$ 22,232,937	\$ 22,693,886	\$ 23,455,373	\$ 23,956,963
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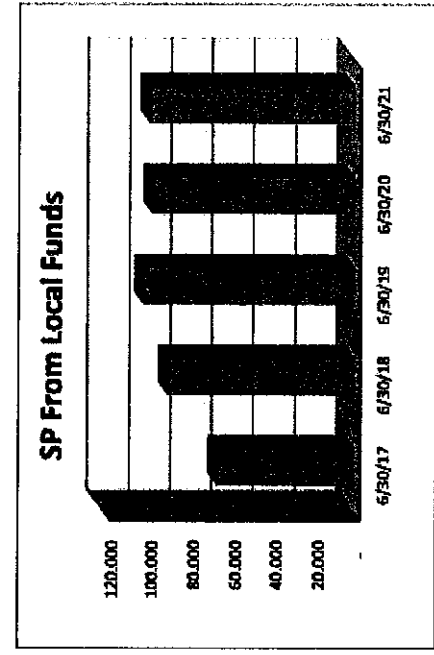
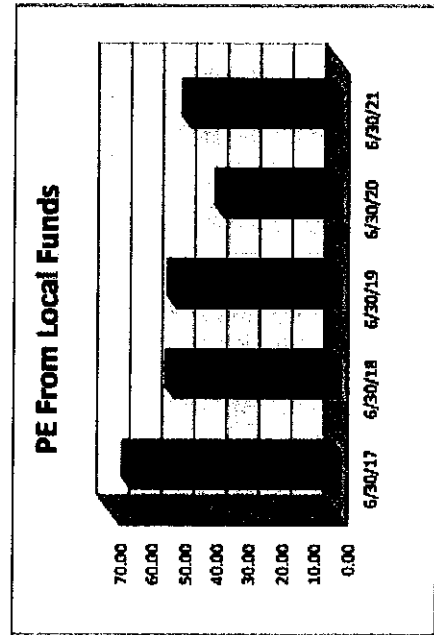
Per Pupil Expenditures	\$ 11,498	\$ 11,539	\$ 12,099	\$ 12,400	N/A	(2)
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Revenues:

Local Source Revenue	\$ 46,066,245	\$ 49,827,918	\$ 47,554,361	\$ 48,330,561	N/A	
State Source Revenue	55,990,063	57,450,030	58,861,709	61,525,914	N/A	
Federal Source Revenue	7,185,346	7,942,893	8,760,914	9,204,884	N/A	
Total	\$ 109,241,654	\$ 115,220,841	\$ 115,176,984	\$ 119,061,359	\$ -	(2)

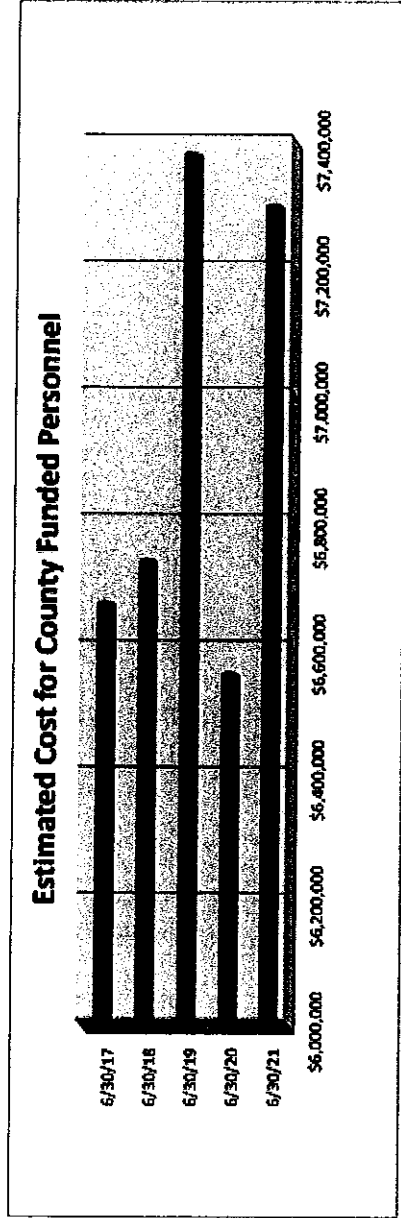
JEFFERSON COUNTY SCHOOLS
 FINANCIAL ANALYSIS
 FYE 6/30/17 - 6/30/21

	FYE 6/30/17	FYE 6/30/18	FYE 6/30/19	FYE 6/30/20	FYE 6/30/21
PERSONNEL DATA:					
Professional Personnel:					
Number PE & SSP allowed for funding	674.64	683.04	681.00	690.74	683.04
Number PE & SSP actually employed	717.50	704.50	698.00	691.50	686.50
Number PE & SSP employed in excess of number funded	42.86	21.46	17.00	0.76	3.46
Number of professionals employed from local funds	21.50	29.50	33.50	35.00	42.80
Total number of professionals funded by county board	64.36	50.96	50.50	35.76	46.26
Service Personnel:					
Number SP allowed for funding	396.726	401.174	400.018	394.074	389.880
Number SP actually employed	461.535	490.955	500.890	490.675	487.931
Number SP employed in excess of number funded	64.809	88.881	100.872	96.601	98.051
Number SP employed from local funds	-	-	-	-	-
Total number of SP funded by county board	64.809	88.881	100.872	96.601	98.051
Total number of personnel employed in excess of number funded through P-SSP	129.169	139.841	151.372	132.361	144.311



**JEFFERSON COUNTY SCHOOLS
FINANCIAL ANALYSIS
FYE 6/30/17 - 6/30/21**

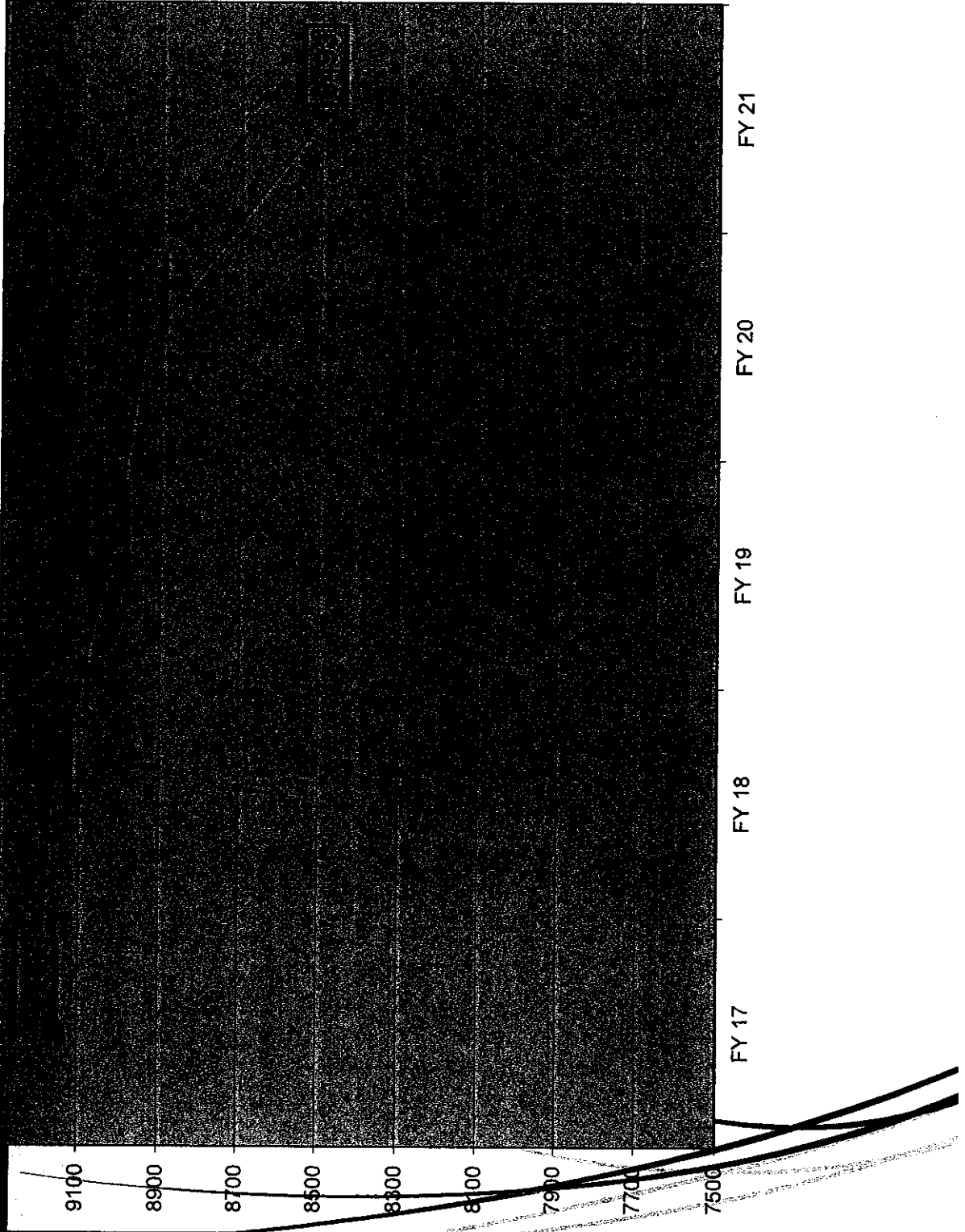
	FYE 6/30/17	FYE 6/30/18	FYE 6/30/19	FYE 6/30/20	FYE 6/30/21
Estimated salary and employee costs including PEIA for Locally-Funded Employees:					
Professional Personnel	\$ 4,123,517	\$ 3,256,983	\$ 3,321,208	\$ 2,479,361	\$ 3,212,851
Service Personnel	2,543,841	3,477,853	4,056,533	4,076,478	4,083,417
Total estimated costs of personnel employed in excess of number funded through PSSP	\$ 6,667,358	\$ 6,734,836	\$ 7,377,741	\$ 6,555,839	\$ 7,296,268



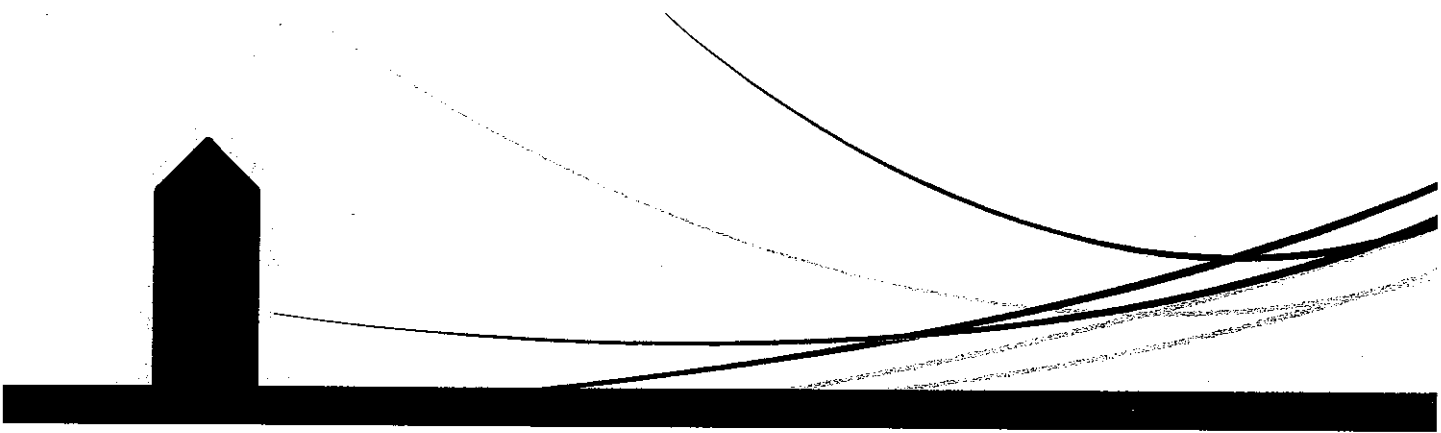
STUDENTS AND SCHOOL DATA:

Number of students (2nd Month headcount enrollment)	9,202	9,173	9,034	8,942	8,493
Increase (Decline) in student enrollment	64	(29)	(139)	(92)	(449)
Number of schools	16	16	16	16	16
County average number of students/school	575	573	565	559	531
State average number of students/school	411	412	410	407	395
Number of students/school above (below) state average	164	161	155	152	136

Jefferson County School System Enrollment Since FY 2017 -- Loss of 709 students(7.7%)



◆ Enrollment



<https://wvde.us/finance-and-administration/school-finance/>



How to Handle Financial Difficulties

- Reduce Expenditures
 - Reduce Personnel Over The Formula
 - Including Professional Over 200 Days, Supplemental Pay, etc.
 - Reduce Operating Expenditures – Energy Savings, Supplies, etc.
- Increase Revenue
 - Excess Levy,
 - Other?
- Communicate Clearly



Fiscal Year-End

- Surplus/Deficit
- Annual Financial Statements -- WV Code 18-9b-9; 18-9-3a – Due 90 Days After the June 30 Year-End
- Audit -- WV Code 18-9b-13; 6-9-7 – Due by March 31 of the Following Year



Summary

- ▶ Know Your Numbers
- ▶ Analyze Needs Versus Wants
- ▶ Learn From the Past
- ▶ Look Ahead -- Trends



Summary

- ▶ Fiscal Conservatism
- ▶ Communicate
- ▶ Students – It's Why We Are Here

